

OSEASPRE CONSULTANTS LIMITED

Registered Address:

Neville House, J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001

Telephone No: 91 2261 8071

Fax: 02267495200

CIN: L74140MH1982PLC027652

Admin Office:

C-1, Wadia International Centre,
Pandurang Budhkar Marg, Worli,
Mumbai 400 025

Telephone No: 91 22 6662 0000

Website: www.oseaspre.com

Email id: oseaspre@gmail.com

Date: 31st July, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: OSEASPR

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2017.

Persuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we have enclosed herewith unaudited financial results for the quarter ended 30th June, 2017 along with Limited Review Report of Statutory Auditors of the Company. The results were approved by the Board of the Directors of the Company at its Meeting held today the 31st July, 2017.

Further, in accordance with Regulation 47 (1) (b) of the Listing Regulations, 2015 the Company would be publishing Extract of Unaudited Financial Results for the quarter ended 30th June, 2017. A copy of the same is enclosed herewith.

Yours faithfully,

FOR OSEASPRE CONSULTANTS LIMITED


Ganesh S. Pardeshi
Company Secretary & Compliance Officer



Encl: As above

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors
Oseaspre Consultants Limited
Neville House, J.N.Heredia Marg
Ballard Estate,
Mumbai 400 001.

Dear Sirs,

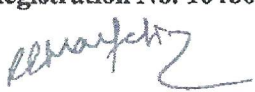
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of **Oseaspre Consultants Limited** (the "Company") for the quarter ended June 30, 2017, attached herewith, prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Ind AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on July 31, 2017. Our responsibility is to issue a report on these financial results based on our review. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Registration No. 104607W/W100166


Roshni R. Marfatia
Partner
Membership No.: 106548
Mumbai; July 31, 2017



LLP IN : AAH - 3437

REGISTERED OFFICE : KALPATARU HERITAGE, 127, MAHATMA GANDHI ROAD, MUMBAI 400 001

TEL.: (91) (22) 6158 7200 FAX: (91) (22) 2267 3964

TAX OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

OSEASPRE CONSULTANTS LIMITED

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN: L74140MH1982PLC027652 www.oseaspre.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lakhs)

	PARTICULARS	(1)	(2)
		Quarter Ended	Quarter Ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
I.	Revenue from operations		
II.	Other Income	2.30	2.11
III.	Total Income (I + II)	2.30	2.11
IV.	Expenses:		
	(a) Cost of materials consumed	-	-
	(b) Purchase of stock-in-trade	-	-
	(c) Change in inventories of finished goods, work-in progress and stock-in-trade	-	-
	(d) Excise Duty	-	-
	(e) Employee benefits expense	1.48	1.07
	(f) Finance Costs	-	-
	(g) Depreciation and amortisation expenses	-	0.22
	(h) Other expenses	1.42	1.86
	Total expenses	2.90	3.15
V.	(Loss)/Profit before exceptional and tax (III - IV)	(0.60)	(1.04)
VI.	Exceptional items	-	-
VII.	(Loss)/Profit before tax (V - VI)	(0.60)	(1.04)
VIII.	Tax expense:		
	1) Current tax	-	-
	2) Deferred tax	-	-
IX.	(Loss)/Profit after Tax (VII-VIII)	(0.60)	(1.04)
X.	Other Comprehensive Income		
	A(i) Items that will not be reclassified to profit or loss	-	(1.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.23
	B(i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Other Comprehensive Income	-	(0.90)
XI.	Total Comprehensive Income for the period (IX + X)	(0.60)	(1.94)
XII.	Earnings per equity share of Rs. 10 each for 200000 shares :		
	Basic (Rs.)	(0.30)	(0.97)
	Diluted (Rs.)	(0.30)	(0.97)

1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been approved by the Board of Directors at their meeting held on 31st July, 2017. The financial results are in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and Companies (Indian Accounting Standards) (Amendment) Rules, 2017. The current quarter results have been subjected to a limited review by Statutory Auditors of the Company.

2 The Statement does not include Ind-AS compliant results for the preceding quarter and previous year ended 31st March 2017 as the same are not mandatory as per SEBI's circular dated 5th July 2016.

3 The Ind-AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.

4 The Company has only one business segment and hence there are no separate reportable segments therefore Segment Information as per Ind-AS 108, 'Operating Segment' is not disclosed.

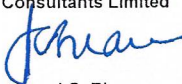
5 The reconciliation of net profit for the quarter ended June 30, 2016 reported as per Indian GAAP to total comprehensive income as per Ind-AS is disclosed below.

Reconciliation of Profit and Loss as previously reported under IGAAP and Ind-AS

Particulars	(Rs. in Lakhs)
	Quarter ended
	30.6.2016 (Unaudited)
Profit After Tax as per Indian GAAP	(1.50)
Adjustments:	
Fair value gain on financial instruments	0.46
Other Comprehensive Income	
(i) Items that will not be reclassified to profit or loss	(1.13)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.23
Total Comprehensive income as per Ind AS	(1.94)

6 Previous period figures have been regrouped and reclassified wherever necessary.

For Oseaspre Consultants Limited



J.C. Bham
Chairman
(DIN : 02806038)



Mumbai : 31st July, 2017